

COMMITMENT



ANNUAL REPORT
YEAR ENDING JANUARY 31, 2023

MESSAGE FROM THE PRESIDENT & THE CHARITY BOARD OF DIRECTORS

CHARITY BOARD OF DIRECTORS

Michael Millman
President

Colin Holyk
Vice-President

Nancy Ng
Treasurer

Teresa Bruce
Secretary

Emilio Dente
Director

Ray Gaucher
Director

Ron Gracan
Director



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To Our Supporters:

Another challenging year is in the books. It appears our help is needed now more than ever. There are so many new and challenging issues facing those in need in addition to those still affecting everyday life from previous years. The evidence we need to continue our fund raising and distributing of these funds is clearly in front of us.

Looking back on 2022, I was very pleased to see continued support for the UMC Charity from our shareholders. Like last year, this year is a very different year. With your support, we continue our commitment to give back to our communities, to those in need, and to those in our areas we service, by the disbursement of the funds we raise. We all are fortunate to be in our businesses but must not forget those in need, this year more than ever.

As outlined on our website, UMC Charity was formed as a Canadian registered charity in July 2009 to formalize the charitable activities of uniPHARM and Medicine Centre pharmacies. uniPHARM has a strong history of charitable work both as an organization and as a supporter of charitable activities undertaken by many of our members over the years.

Our mandate is to help increase financial support to many vital and underfunded health related charities. As well, we prioritize those smaller charities that may be overlooked by others, supporting those who mirror our community - oriented focus. As a Charity, we are committed to aligning with non-profit partners that can make a significant impact without large bureaucracies and high administration costs.

This past year (year ending January 31st, 2023) we received many requests from our on-line donation program. We disbursed \$9,500 to charities that met our criteria. The donation matching program we offered in 2022 to our shareholders enabled us to match a total of **\$28,800 – up by almost \$10,000 from last year (\$18,942)**. Through this initiative, we matched 33 charities and in 2021 we matched 24. Please see page 4 for a list of the charities we supported through these two programs. The Charity Board of Directors can't stress enough to take advantage of this program – the charities you support in your community will be matched by UMC Charity. You can support many charities - it doesn't have to be just one. By doing so, you are doubling your donation, support, and visibility in your communities. Charities will need assistance even more so with the current health crisis we are currently experiencing. Let's increase this number in 2023!

At this point in our existence, our major source of funding comes directly from you - our shareholders and your stores. If advantage is taken of the matching program, we all stand to gain, both in the pride of giving and the increased status we can gain in our communities. We now rely even more so on the \$50 monthly store donations in order to ensure the survival of the donation matching funds program for our shareholders. We maintained the amount of support of \$16,560 – **up slightly from 2021 (\$10,560)**.

If you have not already done so, please consider signing up! You will receive a registered charity receipt from UMC Charity for this donation which can be used for tax purposes. As well, for those stores that participate in the \$50 per month program, gives you the ability to donation match up to \$1500. Our new donation matching amount for those who do not participate in the \$50 per month initiative, is now \$500. That is an extra \$1000 we will match to your charity in your community if you join that initiative.

The majority of our funds normally come from the Annual uniPHARM Spring Convention's silent and live auction event. The net proceeds raised are donated to UMC charity. Thankfully, the event was held in 2022 and we were able to receive from uniPHARM, \$35,050! The last one that was held in 2019 raised \$28,016. A healthy increase after having the event on hold for two years.

uniPHARM and Medicine Centre pharmacies consist of energetic, community-minded family of shareholder owner pharmacists. As essential as it is for us to pull together in our professional lives, it is as vital for us to pull together as a group to ensure the strength of UMC Charity. Give us ideas of organizations in your areas that need our help. Perhaps new partnerships can be forged which will help strengthen us all.

In concluding this years message, I would like to advise you that I have decided to step down from my role as president of the charity and continue as a director. I have been serving as president since the charity was formed back in 2009. As Colin Holyk holds the vice president role, he will be acting president until a new president is decided at the next AGM this summer.

I am proud of how much we have achieved through this trust. My eternal hope is that more shareholders see the importance of the work we are doing and join in this community of giving to strengthen our pride in both the trust and in uniPHARM Wholesale Drugs.

On behalf of the UMC Charity Board members, thank you for your continued support and commitment to UMC Charity. Without you, we could not attain our success.

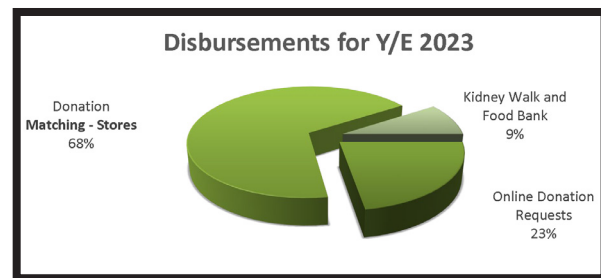
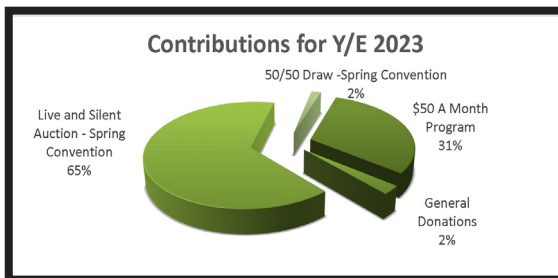
Stay safe - Stay healthy.
Michael Millman, President

YEAR IN REVIEW

FOR THE FISCAL YEAR ENDING JANUARY 31, 2023

DONATIONS RECEIVED

	2023	2022
On-line, Silent and Live Auctions	\$35,050	\$15,640
\$50 Per Month Donations from Shareholders	16,560	10,560
General Donations	1,444	1,880
50/50 Draw - Spring Convention	920	0
Total	\$53,974	\$28,080



EXPENSES AND DISBURSEMENT OF FUNDS

	2023	2022
Donation matching on behalf of stores	\$28,800	\$18,942
On-line donation requests	9,500	17,700
Kidney Foundation - Walk	2,500	2,500
Richmond Food Bank	1,420	1,010
Total Donations	\$42,220	\$40,152
Expenses - professional fees, advertising & printing	993	90
Excess revenue over expenses	10,761	(12,162)
Total Donations	\$53,974	\$28,080

IN 2022 WE SUPPORTED:

Through donation matching, \$28,800 was disbursed to the following registered Canadian charities:

Aga Khan Foundation
Autumn Services
Backpack Buddies
BC Cancer Foundation
Bowen Island Health Centre Foundation
Canadian Red Cross
Bowen Island Pastoral Charge
Canucks for Kids Fund
Cariboo Memorial Hospital Foundation
Chabad Richmond
C.O.A.C.H.
Critter Care
First Unitarian Fellowship of Nanaimo
GVFB Society
ICAN
Kidney Foundation of Canada
Langley Memorial Hospital Foundation

Leukemia and Lymphoma Society of Canada
Loaves and Fishes
Nanaimo and District Hospital Foundation
Nanaimo Community Hospice
Nanaimo Assoc. for Community Living
Nanaimo Region John Howard Society
Pender Island Health Care Society
Pender Island Rec & Agricultural Hall Assoc.
Pender Island Celtic Society
Pender Island Fire Protection Society
Pender Island Food Bank Society
Pender Islands Conservancy Association
Richmond Hospital Foundation
St. Michaels
The Salvation Army
Wish Society

Grants fulfilled from on-line requests for a total of \$9,500 disbursed to the registered Canadian charities:

Abbotsford Hospice Society
Grief and Support programs for Children

Paws for Hope Hospital Foundation
Providing Temporary Pet Care For People In Crisis

Power To Be
Inclusive Adventures Therapy Initiative

Soap for Hope
Essential Hygiene Amenities For The Vulnerable

The Crisis Intervention & Suicide Prevention
Youth in Crisis Intervention & Suicide Prevention Initiative

Victoria Hospitals Foundation
Vital Signs Monitor Initiative

Volunteer Cancer Drivers Society
Transportation for Cancer Patients

Campaigns Supported:

Kidney Foundation – *Walk Campaign*
Richmond Food Bank

**THANK YOU
TO OUR
SUPPORTERS!**